



**HATHWAY CABLE AND DATACOM LIMITED**

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Policy Name	<b>Policy for determining Material Subsidiaries</b>
Issue/ Release Date	February 11, 2015
1 <sup>st</sup> Modified Date	January 30, 2019
2 <sup>nd</sup> Modified Date	October 16, 2022
Issuing Authority	Board of Directors of the Company
Content Owner	Corporate Secretarial



**1. Introduction**

In accordance with the Regulation 16(1) (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated this policy for determining material subsidiary of the Company.

**2. Scope And Exclusion**

This Policy sets out the criteria for determining material subsidiary/ subsidiaries.

**3. Policy**

A Subsidiary shall be considered as 'Material Subsidiary' whose income or net-worth exceeds ten percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

This Policy shall come into effect from the date of approval by the Board of Directors.

The Policy shall be implemented as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time.